

**AGENDA**  
**BOARD OF DIRECTORS REGULAR MEETING**  
**Tuesday, October 8, 2024, 4:00 P.M.**  
La Valle Coastal Club Clubhouse  
5690 Cancha De Golf, Rancho Santa Fe, CA

**Call Meeting to Order and Roll Call**

|                       |                       |                |
|-----------------------|-----------------------|----------------|
| <b>Board Members:</b> | Board President:      | Byron Hanchett |
|                       | Board Vice President: | Bill Haynor    |
|                       | Director:             | Doug Manatt    |
|                       | Director:             | Ed Munsch      |
|                       | Director:             | Al Panton      |

|               |                        |                 |
|---------------|------------------------|-----------------|
| <b>Staff:</b> | General Manager:       | Chuck Duffy     |
|               | Asst. General Manager: | Paula Melendrez |

**Pledge of Allegiance.**

**Public Comment.**

Communication from the public concerning matters under the District's subject jurisdiction which are not on the agenda.

**AGENDA ITEMS**

**Page No.**

- |                                                                                                                                                                                |                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>1. Minutes of the September 10, 2024 Regular Meeting.</b><br><b>Recommendation:</b> Approve as submitted.                                                                   | <b>3-5</b>               |
| <b>2. August 2024 Dudek Invoices for Payment.</b><br><b>Recommendation:</b> Approve as submitted.                                                                              | <b>6-10</b>              |
| <b>3. Landscaping in the Road Right-of-Way for Cancha De Golf, Via De Las Palmas, Via De La Valle, and Via Valle Verde.</b><br><b>Recommendation:</b> To be made by the Board. | <b>11-12</b>             |
| <b>4. Consideration of Increase in Directors Compensation.</b><br><b>Recommendation:</b> To be made by the Board.                                                              | <b>13</b>                |
| <b>5. Wastewater Plant Electrical &amp; Solar Cost Performance And Status.</b><br>a. SDGE monthly cost review<br>b. Solar System performance review                            | <b>14</b><br><b>(--)</b> |

- 6. Director Reports.**
  - a. Landscaping Report (Directors Manatt and Haynor). (--)
  - b. Solar Report (Directors Panton and Hanchett). (--)
  - c. Wastewater Treatment Plant Report (Directors Haynor and Manatt). (--)
  - d. Finance Report (Directors Haynor and Hanchett). (--)
- 7. Community Liaison Reports.**
  - a. La Valle Coastal Club (Director Panton). (--)
  - b. Pacifica Enterprises (Director Manatt). (--)
  - c. Palma de La Reina (Director Haynor). (--)
  - d. Interagency Relations (Director Haynor). (--)
- 8. Monthly Flow Report.** 15
- 9. District Financial Reports.**
  - a. Account Balances. 17-18
  - b. Revenue and Expenditure Reports (Unaudited). 19-21
  - c. WPCSD Check Registers for August 2024. 22-23
  - d. CALTRUST Update. 23-24
- 10. General Manager's Report.**
  - a. Sewer Operations Report. 26
  - b. Holiday Palm Tree Lighting.
- 11. Seminars/Conferences.** (--)
- 12. Consideration of Correspondence.** (--)
  - a. Bank Reconciliations for August 2024.
- 13. Future Agenda Items.** (--)

**Adjournment.**

This meeting is accessible to people with disabilities. Individuals who require special assistance to participate may request an alternative format of the agenda and packet materials. Notification in advance of the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it. To request a disability-related modification or accommodation, please call (760) 479-4150.



## MINUTES

### BOARD OF DIRECTORS REGULAR MEETING

**Tuesday, September 10, 2024, 4:00 p.m.**

La Valle Coastal Club Clubhouse  
5690 Cancha De Golf, Rancho Santa Fe, CA

#### **Call Meeting to Order and Roll Call.**

The Regular Meeting of the Board of Directors of the Whispering Palms Community Services District was called to order by Board President Byron Hanchett at 4:00 p.m.

#### **PRESENT**

Byron Hanchett  
Al Panton  
Doug Manatt  
Ed Munsch

#### **ABSENT**

Bill Haynor

#### **GUESTS**

#### **STAFF**

Chuck Duffy, GM  
Paula Melendrez, Asst. GM

#### **Pledge of Allegiance.**

**Public Comment** – None.

#### **AGENDA ITEMS:**

##### **1. Minutes of the August 6, 2024 Regular Meeting.**

**ACTION:** Director Munsch moved to approve the minutes submitted. Director Panton seconded the motion. Motion carried 4-0.

##### **2. July 2024 Dudek Invoices for Payment.**

**ACTION:** Director Manatt moved to approve the invoices as submitted. Director Munsch seconded the motion. Motion carried 4-0.

##### **3. Fiscal Year 2022-2023 Comprehensive Annual Financial Report and Draft Audit.**

General Manager Chuck Duffy gave a brief overview of the audit report prepared by Fechter and Associates and answered questions from the board.

**ACTION:** Director Manatt moved to approve Annual Financial Report and Draft Audit. Director Panton seconded. Motion carried 4-0.

##### **4. Landscaping in the Road Right-of-Way For Cancha De Golf, Via De Las Palmas, Via De La Valle, and Via Valle Verde.**

The board discussed the landscape agenda memo. Director Manatt reported that there are insects attaching the Bougainvillea plants along the Via De La Valle fence line. General Manager Chuck Duffy reported that he is still waiting for the bid from JMD for the irrigation installation at Via De La Valle and Las Palomas.

**5. Consideration of Increase in Directors Compensation.**

After discussion, the board tabled this item to the next meeting.

**6. Wastewater Plant Electrical & Solar Cost Performance and Status.**

- a. SDGE monthly cost review – Nothing additional to report.
- b. Solar System performance review – Mr. Duffy reported that the eucalyptus branch that fell and damaged several of the solar panels has reduced solar generation performance somewhat. He also received an estimate from Baker Solar for \$48,000 to repair and replace the 6 damaged panels, wiring, and structure. This repair is not cost effective, and staff will engage an electrician to take the damaged panels offline to allow the remaining 144 panels in array #6 to continue producing while we look for more cost effective replacement options.

**7. Director Reports.**

- a. Landscaping Report (Directors Manatt and Haynor) – Nothing additional to report.
- b. Solar Report (Directors Panton and Hanchett) – Nothing additional to report.
- c. Wastewater Treatment Plant Report (Directors Haynor and Manatt) – Nothing additional to report.
- d. Finance Report (Directors Haynor and Hanchett) – Nothing additional to report.

**8. Community Liaison Reports.**

- a. La Valle Coastal Club – Director Panton reported that the club is trying to purchase land from the neighboring Gates property. He also reported that the hotel remodel is set to begin soon and the tennis courts have been resurfaced (and padel courts added).
- b. Pacifica Enterprises – Nothing additional to report.
- c. Palma de La Reina – Nothing additional to report.
- d. Interagency Relations – Nothing additional to report.

**9. Monthly Flow Report – Noted and filed.**

**10. District Financial Reports.**

- a. Account Balances – Noted and filed.
- b. Revenue and Expenditure Reports (Unaudited) – Noted and filed.
- c. WPCSD Check Registers for July 2024 – Noted and filed.
- d. CALTRUST Update – Noted and filed.

**11. General Manager's Report.**

- a. Sewer Operations Report – Noted and filed.
- b. Holiday Palm Tree Lighting – General Manager Chuck Duffy reported that he received a quote for \$4,700 to light 6 palm trees, wrapped to 12' up the trunk. The board will discuss again at the next meeting when Director Haynor is present.

**12. Seminars/Conferences – Noted and filed.**

**13. Consideration of Correspondence.**

- a. Bank Reconciliations for July 2024 were distributed to the board.

**14. Future Agenda Items – Director Panton and Assistant GM Paula Melendrez will initiate plans for the holiday dinner in December.**

**Adjournment**

The September 10, 2024 Regular Meeting of the Whispering Palms Community Services District Board of Directors was adjourned by Board President Hanchett at 5:06 p.m.

**SUBMITTED BY:**

**ATTEST:**

\_\_\_\_\_  
Paula Melendrez, Board Secretary

\_\_\_\_\_  
Chuck Duffy, General Manager

Approved by the Board of Directors: October 8, 2024



**General Manager**  
Chuck Duffy

**Board of Directors**

Byron Hanchett  
Bill Haynor  
Doug Manatt  
Ed Munsch  
Al Pantan

October 8, 2024

Board of Directors  
Whispering Palms Community Services District

**Re: August 2024 Invoices**

Dear Board Members:

The attached invoices covering the month of August are submitted for your review and approval.

The invoices consist of:

|                                           |             |            |
|-------------------------------------------|-------------|------------|
| A. SID Management (incl. expenses) total: | \$8,809.00  | 177.2425   |
| B. SID Operations (incl. expenses) total: | \$22,887.00 | 177.2425.2 |
| C. LID Management (incl. expenses) total: | \$3,077.00  | 177.2425.1 |

The work accomplished includes: general management, filing, correspondence; agenda preparation; invoice review; phone calls; word processing; meetings; site visits; odor control investigation; treatment plant operations; general management and engineering; bookkeeping; and permit issuance.

Board of Directors  
Whispering Palms Community Services District

**BUDGET TRACKING SUMMARY (LABOR ONLY) 2024/2025**

|                        | <b><u>Annual<br/>Budget</u></b> | <b><u>August<br/>2024<br/>Billing</u></b> | <b><u>Billed to<br/>Date</u></b> | <b><u>% of<br/>Annual<br/>Budget</u></b> | <b><u>% of Year<br/>Elapsed</u></b> |
|------------------------|---------------------------------|-------------------------------------------|----------------------------------|------------------------------------------|-------------------------------------|
| Management<br>(SID #1) | \$105,708                       | \$8,809                                   | \$17,618                         | 16.7%                                    | 16.7%                               |
| Operations<br>(SID #1) | \$276,644                       | \$22,887                                  | \$45,774                         | 16.5%                                    | 16.7%                               |
| Management<br>(LID #1) | \$36,924                        | \$3,077                                   | \$6,154                          | 16.7%                                    | 16.7%                               |

Sincerely,

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Chuck Duffy, General Manager

# DUDEK

605 3rd Street  
Encinitas, CA 92024  
T (760) 942-5147  
F (760) 632-0164

August 29, 2024  
Project No: 177.2024  
Invoice No: 202406962  
Due Date: September 28, 2024

Chuck Duffy  
Whispering Palms Community Services District  
c/o Dudek  
605 Third Street  
Encinitas, CA 92024

Project Manager Charles Duffy  
Project 177.2024 FY 24/25 SID Management  
**Professional Services for the Period: July 27, 2024 to August 23, 2024**

|                       |                                     |           |                   |
|-----------------------|-------------------------------------|-----------|-------------------|
| Number of Monthly Fee | 2.00                                |           |                   |
| Fee Each              | 8,809.00                            |           |                   |
| Total Fee             | 17,618.00                           |           |                   |
|                       | Total Earned                        | 17,618.00 |                   |
|                       | Previous Fee Billing                | 8,809.00  |                   |
|                       | Current Fee Billing                 | 8,809.00  |                   |
|                       | <b>Total Fee</b>                    |           | <b>8,809.00</b>   |
|                       | <b>Total Project Invoice Amount</b> |           | <b>\$8,809.00</b> |

| Outstanding Invoices |              |          |                 |
|----------------------|--------------|----------|-----------------|
|                      | Number       | Date     | Balance         |
|                      | 202405948    | 8/1/2024 | 8,809.00        |
|                      | <b>Total</b> |          | <b>8,809.00</b> |

| Billing Summary |                 |                 |                  |
|-----------------|-----------------|-----------------|------------------|
|                 | Current         | Prior           | Total            |
| Fee             | 8,809.00        | 8,809.00        | 17,618.00        |
| <b>Totals</b>   | <b>8,809.00</b> | <b>8,809.00</b> | <b>17,618.00</b> |

|                                           |                   |
|-------------------------------------------|-------------------|
| <b>Contract Maximum:</b>                  | <b>105,708.00</b> |
| <b>Previous Billings Against Maximum:</b> | <b>8,809.00</b>   |
| <b>Current Billings Against Maximum:</b>  | <b>8,809.00</b>   |
| <b>Balance After This Invoice:</b>        | <b>88,090.00</b>  |

Please remit checks to the following lockbox account including Dudek project number and invoice number:

DUDEK  
P.O. Box 515569  
Los Angeles, CA 90051-4581

If you would like to remit payment via ACH, please contact Accounting@dudek.com.

# DUDEK

605 3rd Street  
Encinitas, CA 92024  
T (760) 942-5147  
F (760) 632-0164

August 29, 2024  
Project No: 177.2024.02  
Invoice No: 202406964  
Due Date: September 28, 2024

Chuck Duffy  
Whispering Palms Community Services District  
c/o Dudek  
605 Third Street  
Encinitas, CA 92024

Project Manager Charles Duffy  
Project 177.2024.02 FY 24/25 - Operations  
**Professional Services for the Period: July 27, 2024 to August 23, 2024**

|                       |                                     |           |                    |
|-----------------------|-------------------------------------|-----------|--------------------|
| Number of Monthly Fee | 2.00                                |           |                    |
| Fee Each              | 22,887.00                           |           |                    |
| Total Fee             | 45,774.00                           |           |                    |
|                       | Total Earned                        | 45,774.00 |                    |
|                       | Previous Fee Billing                | 22,887.00 |                    |
|                       | Current Fee Billing                 | 22,887.00 |                    |
|                       | <b>Total Fee</b>                    |           | <b>22,887.00</b>   |
|                       | <b>Total Project Invoice Amount</b> |           | <b>\$22,887.00</b> |

| Outstanding Invoices |              |          |                  |
|----------------------|--------------|----------|------------------|
|                      | Number       | Date     | Balance          |
|                      | 202405951    | 8/1/2024 | 22,887.00        |
|                      | <b>Total</b> |          | <b>22,887.00</b> |

| Billing Summary |                  |                  |                  |
|-----------------|------------------|------------------|------------------|
|                 | Current          | Prior            | Total            |
| Fee             | 22,887.00        | 22,887.00        | 45,774.00        |
| <b>Totals</b>   | <b>22,887.00</b> | <b>22,887.00</b> | <b>45,774.00</b> |

|                                           |                   |
|-------------------------------------------|-------------------|
| <b>Contract Maximum:</b>                  | <b>276,644.00</b> |
| <b>Previous Billings Against Maximum:</b> | <b>22,887.00</b>  |
| <b>Current Billings Against Maximum:</b>  | <b>22,887.00</b>  |
| <b>Balance After This Invoice:</b>        | <b>230,870.00</b> |

Please remit checks to the following lockbox account including Dudek project number and invoice number:

DUDEK  
P.O. Box 515569  
Los Angeles, CA 90051-4581

If you would like to remit payment via ACH, please contact [Accounting@dudek.com](mailto:Accounting@dudek.com).

# DUDEK

605 3rd Street  
Encinitas, CA 92024  
T (760) 942-5147  
F (760) 632-0164

August 29, 2024  
Project No: 177.2024.01  
Invoice No: 202406963  
Due Date: September 28, 2024

Chuck Duffy  
Whispering Palms Community Services District  
c/o Dudek  
605 Third Street  
Encinitas, CA 92024

Project Manager Charles Duffy  
Project 177.2024.01 FY 24/25 LID Management  
**Professional Services for the Period: July 27, 2024 to August 23, 2024**

|                       |                                     |          |                   |
|-----------------------|-------------------------------------|----------|-------------------|
| Number of Monthly Fee | 2.00                                |          |                   |
| Fee Each              | 3,077.00                            |          |                   |
| Total Fee             | 6,154.00                            |          |                   |
|                       | Total Earned                        | 6,154.00 |                   |
|                       | Previous Fee Billing                | 3,077.00 |                   |
|                       | Current Fee Billing                 | 3,077.00 |                   |
|                       | <b>Total Fee</b>                    |          | <b>3,077.00</b>   |
|                       | <b>Total Project Invoice Amount</b> |          | <b>\$3,077.00</b> |

| Outstanding Invoices |              |          |                 |
|----------------------|--------------|----------|-----------------|
|                      | Number       | Date     | Balance         |
|                      | 202405949    | 8/1/2024 | 3,077.00        |
|                      | <b>Total</b> |          | <b>3,077.00</b> |

| Billing Summary |                 |                 |                 |
|-----------------|-----------------|-----------------|-----------------|
|                 | Current         | Prior           | Total           |
| Fee             | 3,077.00        | 3,077.00        | 6,154.00        |
| <b>Totals</b>   | <b>3,077.00</b> | <b>3,077.00</b> | <b>6,154.00</b> |

|                                           |                  |
|-------------------------------------------|------------------|
| <b>Contract Maximum:</b>                  | <b>36,924.00</b> |
| <b>Previous Billings Against Maximum:</b> | <b>3,077.00</b>  |
| <b>Current Billings Against Maximum:</b>  | <b>3,077.00</b>  |
| <b>Balance After This Invoice:</b>        | <b>30,770.00</b> |

Please remit checks to the following lockbox account including Dudek project number and invoice number:

DUDEK  
P.O. Box 515569  
Los Angeles, CA 90051-4581

If you would like to remit payment via ACH, please contact Accounting@dudek.com.

**General Manager**  
Chuck Duffy

**Board of Directors**  
Bill Haynor  
Ed Munsch  
Byron Hanchett  
Doug Manatt  
Al Pantan

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## AGENDA MEMORANDUM

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To: Board of Directors  
From: Chuck Duffy, General Manager  
Subject: Landscaping Issues in the Road Right-of-Way for Cancha De Golf, Via De La Valle,  
and Via Valle Verde  
Date: October 8, 2024

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### Landscaping

- Doug and I met out at the fountain last Monday for our landscape walkthrough.
- Joe has treated the white fly bug infestation, but some remain so he will re-treat the plants. Some of the bougainvillea are also stressed or dead so he will replace those.
- Joe will remove a palm tree in the crescent area which has succumbed to the wilt.
- Our contractor went out to put covers over the ATT and power boxes in the crescent but they were too small. He will order larger ones and install.
- Joe told me that the irrigation and piping for the corner plantings will be about \$8,000, and the plantings and trees would run around \$12,000.

I also met with OMWD Assistant GM Joey Randall and his operations team last Tuesday to discuss recycled water. As shown on the attached map, the furthest segment of OMWD owned recycled water pipe basically ends at the tee box for Hole 4 South Course. So to bring a pipeline all the way to the meter at the fountain would be about 4600'. We might be able to connect it to our existing irrigation system closer to the OMWD segment, but I will have to check with Joe on pipe sizing to see if that is feasible. There would also be the cost of the irrigation meter from OMWD of about \$55,000.



**General Manager**  
Chuck Duffy

**Board of Directors**  
Bill Haynor  
Ed Munsch  
Byron Hanchett  
Doug Manatt  
Al Pantan

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## AGENDA MEMORANDUM

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To: Board of Directors  
From: Chuck Duffy, General Manager  
Subject: Consideration of Increase in Directors Compensation Per Meeting  
Date: October 8, 2024

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At our last board meeting, your board asked that an item be placed on the agenda to discuss the amount of director's compensation for attendance at each board meeting. The current stipend of \$100 per meeting was approved by the district board in July of 1992, and has remained unchanged since. The California Government Code allows for a stipend increase of 5% per year since the last increase, which would allow your board to raise the compensation to \$260 per board meeting. Should your board decide to move forward with an increase, the government code requires a noticed public hearing for the change in the ordinance code. After completing the usual two readings of the ordinance at successive meetings, the new stipend would take effect within 15 days of final passage.

## SDGE Power Cost Comparison Report

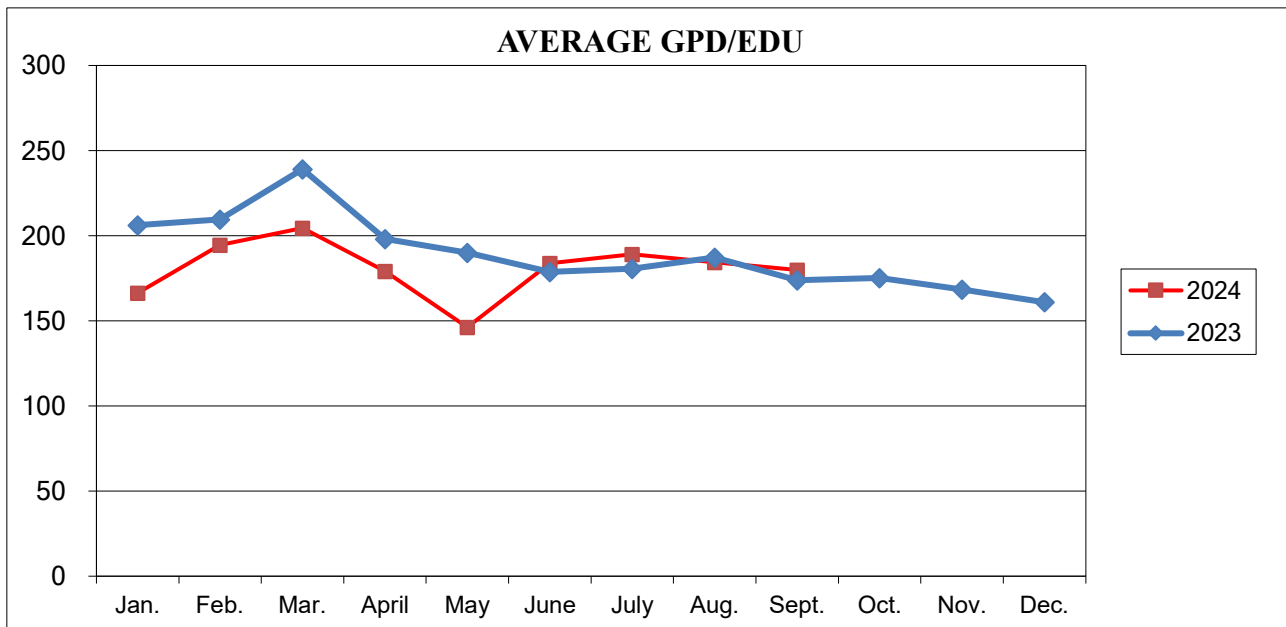
| Month            | 2022 SDGE<br>Treatment Plant<br>Bill | 2022 Solar Loan<br>Payment | 2022 Loan<br>Payment plus<br>SDGE Bill | 2023 SDGE<br>Treatment Plant<br>Bill | 2023 Solar Loan<br>Payment | 2023 Loan<br>Payment plus<br>SDGE Bill | Change from<br>2022 to 2023<br>Total \$ | Change from<br>2022 to 2023<br>Total % |
|------------------|--------------------------------------|----------------------------|----------------------------------------|--------------------------------------|----------------------------|----------------------------------------|-----------------------------------------|----------------------------------------|
| January          | \$16,250                             | \$9,333                    | <b>\$25,583</b>                        | \$15,858                             | \$9,333                    | \$25,191                               | (\$392)                                 | -2%                                    |
| February         | \$12,947                             | \$9,333                    | <b>\$22,280</b>                        | \$15,088                             | \$9,333                    | \$24,421                               | \$2,141                                 | 10%                                    |
| March            | \$6,134                              | \$9,333                    | <b>\$15,467</b>                        | \$12,523                             | \$9,333                    | \$21,856                               | \$6,389                                 | 41%                                    |
| April            | \$3,082                              | \$9,333                    | <b>\$12,415</b>                        | \$10,431                             | \$9,333                    | \$19,764                               | \$7,349                                 | 59%                                    |
| May              | \$3,171                              | \$9,333                    | <b>\$12,504</b>                        | \$11,943                             | \$9,333                    | \$21,276                               | \$8,772                                 | 70%                                    |
| June             | \$2,705                              | \$9,333                    | <b>\$12,038</b>                        | \$6,695                              | \$9,333                    | \$16,028                               | \$3,990                                 | 33%                                    |
| July             | \$3,279                              | \$9,333                    | <b>\$12,612</b>                        | \$5,045                              | \$9,333                    | \$14,378                               | \$1,767                                 | 14%                                    |
| August           | \$3,884                              | \$9,333                    | <b>\$13,217</b>                        | \$6,745                              | \$9,333                    | \$16,078                               | \$2,861                                 | 22%                                    |
| September        | \$7,878                              | \$9,333                    | <b>\$17,211</b>                        | \$11,812                             | \$9,333                    | \$21,145                               | \$3,934                                 | 23%                                    |
| October          | \$9,535                              | \$9,333                    | <b>\$18,868</b>                        | \$10,953                             | \$9,333                    | \$20,286                               | \$1,418                                 | 8%                                     |
| November         | \$11,456                             | \$9,333                    | <b>\$20,789</b>                        | \$14,886                             | \$9,333                    | \$24,219                               | \$3,430                                 | 16%                                    |
| December         | \$14,658                             | \$9,333                    | <b>\$23,991</b>                        | \$17,293                             | \$9,333                    | \$26,626                               | \$2,635                                 | 11%                                    |
| <b>YTD TOTAL</b> | \$94,979                             | \$111,996                  | <b>\$206,975</b>                       | \$139,272                            | \$111,996                  | <b>\$251,268</b>                       | \$44,293                                |                                        |

| Month            | 2023 SDGE<br>Treatment Plant<br>Bill | 2023 Solar Loan<br>Payment | 2023 Loan<br>Payment plus<br>SDGE Bill | 2024 SDGE<br>Treatment Plant<br>Bill | 2024 Solar Loan<br>Payment | 2024 Loan<br>Payment plus<br>SDGE Bill | Change from<br>2023 to 2024<br>Total \$ | Change from<br>2023 to 2024<br>Total % |
|------------------|--------------------------------------|----------------------------|----------------------------------------|--------------------------------------|----------------------------|----------------------------------------|-----------------------------------------|----------------------------------------|
| January          | \$15,858                             | \$9,333                    | \$25,191                               | \$12,609                             | \$9,333                    | \$21,942                               | (\$3,249)                               | -13%                                   |
| February         | \$15,088                             | \$9,333                    | \$24,421                               | \$10,593                             | \$9,333                    | \$19,926                               | (\$4,495)                               | -18%                                   |
| March            | \$12,523                             | \$9,333                    | \$21,856                               | \$6,292                              | \$9,333                    | \$15,625                               | (\$6,231)                               | -29%                                   |
| April            | \$10,431                             | \$9,333                    | \$19,764                               | \$4,934                              | \$9,333                    | \$14,267                               | (\$5,497)                               | -28%                                   |
| May              | \$11,943                             | \$9,333                    | \$21,276                               | \$5,420                              | \$9,333                    | \$14,753                               | (\$6,523)                               | -31%                                   |
| June             | \$6,695                              | \$9,333                    | \$16,028                               | \$2,717                              | \$9,333                    | \$12,050                               | (\$3,978)                               | -25%                                   |
| July             | \$5,045                              | \$9,333                    | \$14,378                               | \$3,301                              | \$9,333                    | \$12,634                               | (\$1,744)                               | -12%                                   |
| August           | \$6,745                              | \$9,333                    | \$16,078                               | \$8,667                              | \$9,333                    | \$18,000                               | \$1,922                                 | 12%                                    |
| September        | \$11,812                             | \$9,333                    | \$21,145                               |                                      |                            |                                        |                                         |                                        |
| October          | \$10,953                             | \$9,333                    | \$20,286                               |                                      |                            |                                        |                                         |                                        |
| November         | \$14,886                             | \$9,333                    | \$24,219                               |                                      |                            |                                        |                                         |                                        |
| December         | \$17,293                             | \$9,333                    | \$26,626                               |                                      |                            |                                        |                                         |                                        |
| <b>YTD TOTAL</b> | \$139,272                            | \$111,996                  | <b>\$251,268</b>                       | \$54,533                             | \$74,664                   | <b>\$129,197</b>                       | (\$29,795)                              |                                        |

**WHISPERING PALMS CSD  
SEWER IMPROVEMENT DISTRICT NO. 1**

**2024 MONTHLY TREATMENT PLANT FLOW REPORT  
400,000 GPD CAPACITY**

| Month | EDU's<br>Connected | EDU's<br>Available | Flow Rate<br>(GPD/EDU)<br>2024 | Avg. Daily<br>Flow (GPD) |
|-------|--------------------|--------------------|--------------------------------|--------------------------|
| Jan.  | 1,491              | 194                | 166                            | 248,000                  |
| Feb.  | 1,491              | 194                | 195                            | 290,000                  |
| Mar.  | 1,491              | 194                | 205                            | 305,000                  |
| April | 1,491              | 194                | 179                            | 267,000                  |
| May   | 1,491              | 194                | 146                            | 218,000                  |
| June  | 1,491              | 194                | 184                            | 274,000                  |
| July  | 1,491              | 194                | 189                            | 282,000                  |
| Aug.  | 1,491              | 194                | 184                            | 275,000                  |
| Sept. | 1,491              | 194                | 180                            | 268,000                  |
| Oct.  |                    |                    |                                |                          |
| Nov.  |                    |                    |                                |                          |
| Dec.  |                    |                    |                                |                          |



**WHISPERING PALMS  
COMMUNITY SERVICES DISTRICT**

**Sewer Improvement District #1  
and Landscape Improvement District #1**

**FINANCIAL STATEMENTS**

**August 31, 2024**

# Whispering Palms CSD

## SID Balance Sheet

As of August 31, 2024

Accrual Basis

|                                        | Aug 31, 24          |
|----------------------------------------|---------------------|
| <b>ASSETS</b>                          |                     |
| Current Assets                         |                     |
| Checking/Savings                       |                     |
| 1010 · PWB SID Checking                | 162,846.66          |
| 1017 · Gemini Fund-CALTRUST            | 979,001.88          |
| Total Checking/Savings                 | 1,141,848.54        |
| Accounts Receivable                    |                     |
| 1052 · Accounts Receivable             | -9,175.91           |
| Total Accounts Receivable              | -9,175.91           |
| Total Current Assets                   | 1,132,672.63        |
| Fixed Assets                           |                     |
| 1310 · Land                            | 184,510.00          |
| 1320 · Structures & Improvements       | 10,175,526.26       |
| 1330 · Service Vehicle                 | 7,672.00            |
| 1340 · Equipment                       | 2,557,254.54        |
| 1370 · Accumulated Depreciation        | -7,823,037.09       |
| Total Fixed Assets                     | 5,101,925.71        |
| <b>TOTAL ASSETS</b>                    | <b>6,234,598.34</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |
| Liabilities                            |                     |
| Current Liabilities                    |                     |
| Accounts Payable                       |                     |
| 2110 · Accounts Payable                | 125,169.32          |
| Total Accounts Payable                 | 125,169.32          |
| Other Current Liabilities              |                     |
| 2230 · Accrued Interest                | 41,087.73           |
| Total Other Current Liabilities        | 41,087.73           |
| Total Current Liabilities              | 166,257.05          |
| Long Term Liabilities                  |                     |
| 2500 · Installment Sale-Citizens Bank  | 1,023,136.56        |
| 2510 · InstallmentSale-current portion | 78,185.00           |
| Total Long Term Liabilities            | 1,101,321.56        |
| Total Liabilities                      | 1,267,578.61        |
| Equity                                 |                     |
| 30000 · Opening Balance Equity         | 9,879.42            |
| 3200 · Fund Balance                    | 5,095,993.64        |
| Net Income                             | -138,853.33         |
| Total Equity                           | 4,967,019.73        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>6,234,598.34</b> |

# Whispering Palms CSD

## LID Balance Sheet

As of August 31, 2024

Accrual Basis

|                                       | Aug 31, 24          |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| 1017 · Gemini Fund-CALTRUST           | 1,211,811.59        |
| 1010 · PWB- Checking                  | 56,580.53           |
| Total Checking/Savings                | 1,268,392.12        |
| Accounts Receivable                   |                     |
| 1052 · Accounts Receivable            | 2,320.54            |
| Total Accounts Receivable             | 2,320.54            |
| Total Current Assets                  | 1,270,712.66        |
| Fixed Assets                          |                     |
| 1370 · Accumulated Depreciation       | -38,952.60          |
| 1320 · Structures and Improvements    | 258,068.82          |
| Total Fixed Assets                    | 219,116.22          |
| <b>TOTAL ASSETS</b>                   | <b>1,489,828.88</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Accounts Payable                      |                     |
| 2110 · Accounts Payable               | 34,519.76           |
| Total Accounts Payable                | 34,519.76           |
| Total Current Liabilities             | 34,519.76           |
| Total Liabilities                     | 34,519.76           |
| Equity                                |                     |
| 32000 · Retained Earnings             | 804,314.03          |
| 3000 · Fund Balance                   | 681,218.30          |
| Net Income                            | -30,223.21          |
| Total Equity                          | 1,455,309.12        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,489,828.88</b> |

**WHISPERING PALMS COMMUNITY SERVICES DISTRICT  
SEWER IMPROVEMENT DISTRICT No. 1  
STATEMENT OF INCOME AND EXPENSES  
For the Two Months Ended August 31, 2024**

|                                    | <b>8/31/2024</b> | <b>Expected<br/>To-Date</b> | <b>VARIANCE<br/>Favorable/<br/>(Unfavorable)</b> | <b>2024-25<br/>Budget</b> |
|------------------------------------|------------------|-----------------------------|--------------------------------------------------|---------------------------|
| <b><u>REVENUES</u></b>             |                  |                             |                                                  |                           |
| 4100 Sewer & Standby Charges       | \$0              | \$0                         | \$0                                              | \$1,068,600               |
| 4200 Capacity Fees                 | \$0              | \$0                         | \$0                                              | \$5,362                   |
| 4300 Property Tax Allocation       | \$1,545          | \$1,500                     | \$45                                             | \$69,000                  |
| 4400 Misc Income: R. Paseana       | \$0              | \$0                         | \$0                                              | \$25,000                  |
| 4500 Interest on Reserves          | \$8,886          | \$8,733                     | \$153                                            | \$52,400                  |
| <b>TOTAL INCOME</b>                | <b>\$10,431</b>  | <b>\$10,233</b>             | <b>\$197</b>                                     | <b>\$1,220,362</b>        |
| <b><u>EXPENDITURES</u></b>         |                  |                             |                                                  |                           |
| <b><u>OPERATIONS</u></b>           |                  |                             |                                                  |                           |
| 5100 Plant & Pump Station Labor    | \$45,774         | \$45,774                    | \$0                                              | \$274,644                 |
| 5120 Power                         | \$13,439         | \$20,833                    | \$7,395                                          | \$125,000                 |
| 5130 Solar Panels Loan Payment     | \$0              | \$0                         | \$0                                              | \$82,670                  |
| 5131 Solar Panels Interest Payment | \$0              | \$0                         | \$0                                              | \$29,830                  |
| 5140 Water                         | \$578            | \$517                       | (\$62)                                           | \$3,100                   |
| 5160 Telephone & Alarm Monitoring  | \$123            | \$417                       | \$294                                            | \$2,500                   |
| 5180 Consumables & Lubricants      | \$3,513          | \$4,167                     | \$654                                            | \$25,000                  |
| 5200 Minor Equipment & Tools       | \$274            | \$167                       | (\$107)                                          | \$1,000                   |
| 5220 Laboratory                    | \$6,901          | \$5,575                     | (\$1,326)                                        | \$23,000                  |
| 5240 Permit Fees                   | \$1,675          | \$1,700                     | \$25                                             | \$33,000                  |
| 5260 Sewer Cleaning                | \$1,321          | \$2,000                     | \$679                                            | \$63,000                  |
| 5280 Sludge Disposal               | \$18,483         | \$16,000                    | (\$2,483)                                        | \$96,000                  |
| 5300 Landscape Maint. @ STP        | \$11,045         | \$2,333                     | (\$8,712)                                        | \$14,000                  |
| 5320 Trash & Screenings Disposal   | \$3,154          | \$3,154                     | \$0                                              | \$4,500                   |
| 5340 Equipment Repair              | \$6,340          | \$15,833                    | \$9,494                                          | \$95,000                  |
| 5360 Vehicle Expense               | \$503            | \$833                       | \$331                                            | \$5,000                   |
| <b>Sub-total Operations</b>        | <b>\$113,122</b> | <b>\$119,303</b>            | <b>\$6,181</b>                                   | <b>\$877,244</b>          |

**WHISPERING PALMS COMMUNITY SERVICES DISTRICT  
SEWER IMPROVEMENT DISTRICT No. 1  
STATEMENT OF INCOME AND EXPENSES  
For the Two Months Ended August 31, 2024**

|                                       | <b>8/31/2024</b>   | <b>Expected<br/>To-Date</b> | <b>VARIANCE<br/>Favorable/<br/>(Unfavorable)</b> | <b>2024-25<br/>Budget</b> |
|---------------------------------------|--------------------|-----------------------------|--------------------------------------------------|---------------------------|
| <b><u>ADMINISTRATION</u></b>          |                    |                             |                                                  |                           |
| 6100 Management                       | \$17,618           | \$17,618                    | \$0                                              | \$105,708                 |
| 6110 Professional Services            | \$0                | \$1,167                     | \$1,167                                          | \$7,000                   |
| 6120 Mileage & Reimburseables         | \$0                | \$83                        | \$83                                             | \$500                     |
| 6130 Printing & Publications          | \$1,389            | \$1,300                     | (\$89)                                           | \$2,000                   |
| 6140 Dues (50% LID)*                  | \$1,335            | \$1,500                     | \$165                                            | \$3,100                   |
| 6145 Conferences (50% LID)*           | \$0                | \$0                         | \$0                                              | \$1,500                   |
| 6150 Insurance (50% LID)              | \$14,431           | \$14,431                    | \$0                                              | \$20,000                  |
| 6160 Audit (50% LID)*                 | \$0                | \$0                         | \$0                                              | \$10,000                  |
| 6170 Directors Compensation (50% LID) | \$200              | \$250                       | \$50                                             | \$3,000                   |
| 6190 Miscellaneous                    | \$0                | \$0                         | \$0                                              | \$2,000                   |
| 6200 HOA Dues for Plant Access Road   | \$0                | \$0                         | \$0                                              | \$2,000                   |
| <b>Sub-total Administration</b>       | <b>\$34,972</b>    | <b>\$36,349</b>             | <b>\$1,376</b>                                   | <b>\$156,808</b>          |
| <b>TOTAL EXPENDITURES</b>             | <b>\$148,094</b>   | <b>\$155,651</b>            | <b>\$7,558</b>                                   | <b>\$1,034,052</b>        |
| <b>NET GAIN/(LOSS) ON OPERATIONS</b>  | <b>(\$137,663)</b> | <b>(\$145,418)</b>          | <b>\$7,755</b>                                   | <b>\$186,310</b>          |
| *50/50 split with LID                 |                    |                             |                                                  |                           |
| <b><u>7100 CAPITAL PROJECTS</u></b>   |                    |                             |                                                  |                           |
| 2425.1 · Design for Offsite PS        |                    |                             |                                                  |                           |
| Upgrade (continued from FY23-24)      | \$1,190            | \$1,190                     | \$0                                              | \$65,000                  |
| <b>TOTAL CAPITAL PROJECTS</b>         | <b>\$1,190</b>     | <b>\$1,190</b>              | <b>\$0</b>                                       | <b>\$65,000</b>           |

**WHISPERING PALMS COMMUNITY SERVICES DISTRICT  
LANDSCAPE IMPROVEMENT DISTRICT No. 1  
STATEMENT OF INCOME AND EXPENSES  
ACTUAL AND BUDGET  
For the Two Months Ended Aug 31, 2024**

|                                                         | 8/31/2024         | Expected<br>To-Date | VARIANCE<br>Favorable/<br>(Unfavorable) | 2024-2025<br>Budget |
|---------------------------------------------------------|-------------------|---------------------|-----------------------------------------|---------------------|
| <b>REVENUES</b>                                         |                   |                     |                                         |                     |
| 4100 Property Tax Allocation                            | \$8,865           | \$8,500             | \$365                                   | \$379,000           |
| 4200 Interest on Reserves                               | \$11,219          | \$8,667             | \$2,552                                 | \$52,000            |
| <b>TOTAL INCOME</b>                                     | <b>\$20,084</b>   | <b>\$17,167</b>     | <b>\$2,917</b>                          | <b>\$431,000</b>    |
| <b>EXPENDITURES</b>                                     |                   |                     |                                         |                     |
| <b>LANDSCAPE MAINTENANCE:</b>                           |                   |                     |                                         |                     |
| 5100-1 LID Landscaping Contract                         | \$11,880          | \$11,917            | \$37                                    | \$71,500            |
| 5100-2 LID Landscaping Extra Work                       | \$910             | \$1,667             | \$757                                   | \$10,000            |
| 5100-3 LID Color Change Plantings                       | \$473             | \$2,333             | \$1,860                                 | \$14,000            |
| 5120 LID Power                                          | \$2,665           | \$2,667             | \$2                                     | \$16,000            |
| 5140 LID Water                                          | \$11,888          | \$9,333             | (\$2,555)                               | \$56,000            |
| 5160 LID Fountain Maintenance                           | \$360             | \$500               | \$140                                   | \$3,000             |
| 5200 LID Electrical System Repair                       | \$600             | \$1,000             | \$400                                   | \$6,000             |
| 5220 LID Tree Trimming/Spraying                         | \$0               | \$0                 | \$0                                     | \$20,000            |
| 5230 Miscellaneous/Holiday Lights                       | \$0               | \$0                 | \$0                                     | \$3,000             |
| <b>Sub-total Landscape Maintenance</b>                  | <b>\$28,776</b>   | <b>\$29,417</b>     | <b>\$641</b>                            | <b>\$199,500</b>    |
| <b>ADMINISTRATION:</b>                                  |                   |                     |                                         |                     |
| 6100 LID Management                                     | \$6,154           | \$6,154             | \$0                                     | \$36,924            |
| 6120 LID Professional Services                          | \$0               | \$0                 | \$0                                     | \$2,000             |
| 6130 LID Conferences (50% SID)*                         | \$0               | \$0                 | \$0                                     | \$1,500             |
| 6140 LID Dues (50% SID)*                                | \$1,335           | \$1,300             | (\$35)                                  | \$3,100             |
| 6160 LID Insurance (50% SID)                            | \$14,431          | \$14,500            | \$69                                    | \$20,000            |
| 6180 LID Audit (50% SID)*                               | \$0               | \$0                 | \$0                                     | \$10,000            |
| 6200 LID Directors Comp. (50% SID)*                     | \$200             | \$200               | \$0                                     | \$3,000             |
| 6240 LID Misc./Contingency                              | \$12              | \$12                | \$0                                     | \$1,000             |
| <b>Sub-total Administration</b>                         | <b>\$22,132</b>   | <b>\$22,166</b>     | <b>\$34</b>                             | <b>\$77,524</b>     |
| <b>Total Expenditures</b>                               | <b>\$50,908</b>   | <b>\$51,583</b>     | <b>\$675</b>                            | <b>\$277,024</b>    |
| <b>NET GAIN/(LOSS) ON OPERATIONS</b>                    | <b>(\$30,824)</b> | <b>(\$34,416)</b>   |                                         | <b>\$153,976</b>    |
| *Split 50/50 with SID                                   |                   |                     |                                         |                     |
| <b>PROJECTS:</b>                                        |                   |                     |                                         |                     |
| 2425-01 Plantings at Las Palomas/Via De La Valle        | \$0               | \$0                 | \$0                                     | \$40,000            |
| 2425-02 · Plantings at Front of Median - Cancha De Golf | \$0               | \$0                 | \$0                                     | \$25,000            |
|                                                         | <b>\$0</b>        | <b>\$0</b>          | <b>\$0</b>                              | <b>\$65,000</b>     |

Whispering Palms CSD  
SID Check Register  
From 08/01/2024 through 08/31/2024

| Date       | Number | Payee            | Account                  | Memo     | Payment  | C | Deposit  | Balance    |
|------------|--------|------------------|--------------------------|----------|----------|---|----------|------------|
| 08/05/2024 | EFT    | EDCO             | 2110 · Accounts Payable  |          | 356.83   | X |          | 165,997.39 |
| 08/06/2024 | 4801   | Bill Haynor      | 2110 · Accounts Payable  |          | 100.00   |   |          | 165,897.39 |
| 08/06/2024 | 4802   | Byron Hanchett   | 2110 · Accounts Payable  |          | 100.00   | X |          | 165,797.39 |
| 08/06/2024 | 4803   | Doug Manatt      | 2110 · Accounts Payable  |          | 100.00   | X |          | 165,697.39 |
| 08/06/2024 | 4804   | Ed Munsch        | 2110 · Accounts Payable  |          | 100.00   | X |          | 165,597.39 |
| 08/13/2024 | EFT    | Shell Fleet Card | 2110 · Accounts Payable  |          | 113.50   | X |          | 165,483.89 |
| 08/17/2024 | EFT    | SDG&E            | 2110 · Accounts Payable  |          | 3,301.39 | X |          | 162,182.50 |
| 08/17/2024 | EFT    | SDG&E            | 2110 · Accounts Payable  |          | 676.81   | X |          | 161,505.69 |
| 08/22/2024 | EFT    | OMWD             | 2110 · Accounts Payable  |          | 225.80   | X |          | 161,279.89 |
| 08/23/2024 | EFT    | Home Depot       | 2110 · Accounts Payable  |          | 273.89   | X |          | 161,006.00 |
| 08/23/2024 | EFT    | AT & T (SBC)     | 2110 · Accounts Payable  |          | 69.55    | X |          | 160,936.45 |
| 08/28/2024 | EFT    | DMV RENEWAL      | 2110 · Accounts Payable  |          | 252.00   | X |          | 160,684.45 |
| 08/28/2024 | EFT    | US Bank          | 2110 · Accounts Payable  |          | 918.63   | X |          | 159,765.82 |
| 08/30/2024 |        |                  | 1200 · Undeposited Fu... | Deposit  |          | X | 3,078.01 | 162,843.83 |
| 08/31/2024 |        |                  | 4000 · REVENUES:45...    | Interest |          | X | 2.83     | 162,846.66 |

Whispering Palms CSD  
LID Check Register  
From 08/01/2024 through 08/31/2024

| Date       | Number | Payee | Account                  | Memo     | Payment  | C | Deposit  | Balance   |
|------------|--------|-------|--------------------------|----------|----------|---|----------|-----------|
| 08/17/2024 | EFT    | SDG&E | 2110 · Accounts Payable  |          | 65.27    | X |          | 55,643.85 |
| 08/17/2024 | EFT    | SDG&E | 2110 · Accounts Payable  |          | 47.54    | X |          | 55,596.31 |
| 08/17/2024 | EFT    | SDG&E | 2110 · Accounts Payable  |          | 69.29    | X |          | 55,527.02 |
| 08/17/2024 | EFT    | SDG&E | 2110 · Accounts Payable  |          | 1,082.81 | X |          | 54,444.21 |
| 08/23/2024 | EFT    | OMWD  | 2110 · Accounts Payable  |          | 2,412.54 | X |          | 52,031.67 |
| 08/23/2024 | EFT    | OMWD  | 2110 · Accounts Payable  |          | 2,392.05 | X |          | 49,639.62 |
| 08/23/2024 | EFT    | OMWD  | 2110 · Accounts Payable  |          | 790.52   | X |          | 48,849.10 |
| 08/23/2024 | EFT    | OMWD  | 2110 · Accounts Payable  |          | 349.61   | X |          | 48,499.49 |
| 08/23/2024 | EFT    | OMWD  | 2110 · Accounts Payable  |          | 212.71   | X |          | 48,286.78 |
| 08/30/2024 |        |       | 1200 · Undeposited Fu... | Deposit  |          | X | 8,292.82 | 56,579.60 |
| 08/31/2024 |        |       | 4000 · REVENUES:42...    | Interest |          | X | 0.93     | 56,580.53 |



CalTRUST  
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Granite Bay, CA 95746  
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Fax: 402-963-9094  
Phone: 833-CALTRUST (225-8787)

## Investment Account Summary

09/01/2024 through 09/30/2024

### SUMMARY OF INVESTMENTS

| Fund                                          | Account Number | Total Shares Owned | Net Asset Value per Share on Sep 30 (\$) | Value on Sep 30 (\$) | Average Cost Amount (\$) | Cumulative Change in Value (\$) |
|-----------------------------------------------|----------------|--------------------|------------------------------------------|----------------------|--------------------------|---------------------------------|
| WHISPERING PALMS COMMUNITY SERVICES DIST IRCT | 20100029590    |                    |                                          |                      |                          |                                 |
| CalTRUST Liquidity Fund                       | 20100029590    | 2,200,257.920      | 1.00                                     | 2,200,257.92         | 2,200,257.92             | 0.00                            |
| Portfolios Total value as of 09/30/2024       |                |                    |                                          | 2,200,257.92         |                          |                                 |

### DETAIL OF TRANSACTION ACTIVITY

| Activity Description                          | Activity Date | Amount (\$) | Amount in Shares | Balance in Shares | Price per Share (\$) | Balance (\$) | Average Cost Amt (\$)       | Realized Gain/(Loss) (\$) |
|-----------------------------------------------|---------------|-------------|------------------|-------------------|----------------------|--------------|-----------------------------|---------------------------|
| CalTRUST Liquidity Fund                       |               |             |                  |                   |                      |              |                             |                           |
| WHISPERING PALMS COMMUNITY SERVICES DIST IRCT |               |             |                  |                   |                      |              | Account Number: 20100029590 |                           |
| Beginning Balance                             | 09/01/2024    |             |                  | 2,190,813.460     | 1.00                 | 2,190,813.46 |                             |                           |
| Accrual Income Div Reinvestment               | 09/30/2024    | 9,444.46    | 9,444.460        | 2,200,257.920     | 1.00                 | 2,200,257.92 | 0.00                        | 0.00                      |
| Change in Value                               |               |             |                  |                   |                      | 0.00         |                             |                           |
| Closing Balance as of                         | Sep 30        |             |                  | 2,200,257.920     | 1.00                 | 2,200,257.92 |                             |                           |

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

|                           | CalTRUST Liquidity | BofAML 3-Month US Treasury Bill Index |                  | CalTRUST Liquidity Return | BofAML 3-Month US Treasury Bill Index |
|---------------------------|--------------------|---------------------------------------|------------------|---------------------------|---------------------------------------|
| Net Assets                | \$1,739,935,354.77 | N/A                                   | One Month        | 0.46%                     | 0.48%                                 |
| NAV per Share             | \$1.00             | N/A                                   | Three Month      | 1.37%                     | 1.35%                                 |
| 30 Day SEC Yield          | 5.38%              | N/A                                   | Six Month        | 2.75%                     | 2.74%                                 |
| Distribution Yield        | 5.40%              | N/A                                   | One Year*        | 5.60%                     | 5.51%                                 |
| Period Net Total Return   | 0.46%              | 0.48%                                 | Two Year*        | 5.02%                     | 4.90%                                 |
| Effective Duration        | N/A                | N/A                                   | Three Year*      | 3.50%                     | 3.37%                                 |
| Weighted Average Maturity | 38.13 days         | N/A                                   | Five Year*       | 2.32%                     | 2.28%                                 |
| Weighted Average Life     | 73.27 days         | N/A                                   | Ten Year*        | NA                        | NA                                    |
|                           |                    |                                       | Since Inception* | 2.32%                     | 2.29%                                 |
|                           |                    |                                       | *Annualized      |                           |                                       |

Portfolio Sector Breakdown

- Commercial Paper - 33.54%
- Corporate Floating Rate - 1.66%
- Fixed Rate Certificate of Deposit - 8.08%
- Floating Rate Certificate of Deposit - 15.31%
- Money Market Fund - 3.43%
- Repurchase Agreement - 28.98%
- US Treasury Bill - 9.00%

| CalTRUST Historical Liquidity 30 day SEC Yield |       |
|------------------------------------------------|-------|
| 8/24                                           | 5.38% |
| 7/24                                           | 5.37% |
| 6/24                                           | 5.39% |
| 5/24                                           | 5.39% |
| 4/24                                           | 5.41% |
| 3/24                                           | 5.40% |
| 2/24                                           | 5.43% |
| 1/24                                           | 5.40% |
| 12/23                                          | 5.54% |
| 11/23                                          | 5.52% |
| 10/23                                          | 5.52% |
| 9/23                                           | 5.46% |
| 8/23                                           | 5.47% |

Rated AAAM by S&P Global Ratings

**General Manager**  
Chuck Duffy

**Board of Directors**  
Byron Hanchett  
Bill Haynor  
Doug Manatt  
Ed Munsch  
Al Panton

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## MEMORANDUM

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To: Board of Directors  
From: Chuck Duffy, General Manager  
Subject: Sewer Systems Operations Report  
Date: October 8, 2024

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During the month of September, the treatment plant and pump station operated normally. There were no reportable sewer spills or odor complaints during this period.