

AGENDA
BOARD OF DIRECTORS REGULAR MEETING
Tuesday, March 12, 2024, 4:00 P.M.
La Valle Coastal Club Clubhouse
5690 Cancha De Golf, Rancho Santa Fe, CA

Call Meeting to Order and Roll Call

Board Members:	Board President:	Byron Hanchett
	Board Vice President:	Bill Haynor
	Director:	Doug Manatt
	Director:	Ed Munsch
	Director:	Al Panton
Staff:	General Manager:	Chuck Duffy
	Asst. General Manager:	Paula Melendrez

Pledge of Allegiance.

Public Comment.

Communication from the public concerning matters under the District's subject jurisdiction which are not on the agenda.

AGENDA ITEMS

Page No.

- | | |
|--|---|
| 1. Minutes of the February 13, 2024 Regular Meeting.
Recommendation: Approve as submitted. | 3-5 |
| 2. January 2024 Dudek Invoices for Payment.
Recommendation: Approve as submitted. | 6-10 |
| 3. Landscape Workshop for Median in Cancha De Golf.
Recommendation: To be made by the Board. | 11 |
| 4. Consideration of Landscaping Issues in the Road Right-of-Way
For Cancha De Golf, Via De Las Palmas, Via De La Valle,
and Via Valle Verde.
Recommendation: To be made by the Board. | 12 |
| 5. Consideration of Wastewater Plant Electrical & Solar Cost Performance
And Status.
a. SDGE monthly cost review
b. Solar System performance review
c. Solar System maintenance status | 13
(--)
(--) |

- 6. Consideration of Director Reports.**
 - a. Landscaping Report (Directors Manatt and Haynor). (--)
 - b. Solar Report (Directors Panton and Hanchett). (--)
 - c. Wastewater Treatment Plant Report (Directors Haynor and Manatt). (--)
 - d. Finance Report (Directors Haynor and Hanchett). (--)
- 7. Consideration of Community Liaison Reports.**
 - a. La Valle Coastal Club (Director Panton). (--)
 - b. Pacifica Enterprises (Director Manatt). (--)
 - c. Palma de La Reina (Director Haynor). (--)
 - d. Interagency Relations (Director Haynor). (--)
- 8. Monthly Flow Report.** 14
- 9. District Financial Reports.**
 - a. Account Balances. 16-17
 - b. Revenue and Expenditure Reports (Unaudited). 18-20
 - c. WPCSD Check Registers for January 2024. 21-22
 - d. CALTRUST Update. 23-24
- 10. General Manager's Report.**
 - a. Sewer Operations Report. 25
- 11. Seminars/Conferences.** (--)
- 12. Consideration of Correspondence.** (--)
 - a. Bank Reconciliations for January 2024.
- 13. Consideration of Future Agenda Items.** (--)

Adjournment.

This meeting is accessible to people with disabilities. Individuals who require special assistance to participate may request an alternative format of the agenda and packet materials. Notification in advance of the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it. To request a disability-related modification or accommodation, please call (760) 479-4150.



MINUTES

BOARD OF DIRECTORS REGULAR MEETING

Tuesday, February 13, 2024, 4:00 p.m.

La Valle Coastal Club Clubhouse
5690 Cancha De Golf, Rancho Santa Fe, CA

Call Meeting to Order and Roll Call.

The Regular Meeting of the Board of Directors of the Whispering Palms Community Services District was called to order by Board President Byron Hanchett at 4:02 p.m.

PRESENT

Byron Hanchett
Bill Haynor
Al Panton
Ed Munsch
Doug Manatt

ABSENT

GUESTS

JoAnn Katz

STAFF

Chuck Duffy, GM
Paula Melendrez, Asst. GM

Pledge of Allegiance.

Public Comment – None.

AGENDA ITEMS:

1. Minutes of the January 9, 2024 Regular Meeting.

ACTION: Director Haynor moved to approve the minutes as submitted. Director Munsch seconded the motion. Motion carried 5-0.

2. December 2023 Dudek Invoices for Payment.

ACTION: Director Manatt moved to approve the invoices as submitted. Director Haynor seconded the motion. Motion carried 5-0.

3. Landscape Workshop.

The board held a discussion concerning longer term plans for the landscaping in the district. The landscaping focus was divided into four distinct areas: 1) the median landscaping in Cancha De Golf; 2) the landscaping at the corner of Via De La Valle and Las Palomas; 3) the parkway strip southwest of the fountain on Via De La Valle; and 4) the parkway/median strip northeast of the fountain between Val De La Valle and Via Valle Verde. The board will conduct a workshop on each area over the course of the next meetings.

4. Consideration of Landscaping Issues in the Road Right-of-Way For Cancha De Golf, Via De Las Palmas, Via De La Valle, and Via Valle Verde.

The board discussed the landscape agenda memo items. The flowers in front of the Whispering Palms signs will be replaced with pansies.

5. Consideration of Sewer Lateral Policy P-2024-01.

Director Haynor pointed out that the date on the policy should read February 13, 2024.

ACTION: Director Haynor moved to approve the Lateral Policy as amended above.

Director Panton seconded the motion. Motion carried 5-0.

6. Consideration of Asset Capitalization and Depreciation Policy P-2024-02.

The date on the policy was corrected to February 13, 2024.

ACTION: Director Manatt moved to approve the Asset Capitalization and Depreciation Policy as amended above. Director Haynor seconded the motion.

Motion carried 5-0.

7. Consideration of Wastewater Plant Electrical & Solar Cost Performance and Status.

a. SDGE monthly cost review – The SDGE bill for January 2024 was emailed to the board. Staff reported that Dudek engineer Justin Scheidel had been in contact with SDGE concerning the rate structure now and in the future. SDGE said that the current demand charges should be going away next month, and that we should see a significant savings from their elimination.

b. Solar System performance review – Nothing additional to report.

c. Solar System maintenance status – Nothing additional to report.

8. Consideration of Director Reports.

a. Landscaping Report (Directors Manatt and Haynor) – Nothing additional to report.

b. Solar Report (Directors Panton and Hanchett) – Nothing additional to report.

c. Wastewater Treatment Plant Report (Directors Haynor and Manatt) – GM Chuck Duffy reported that the plant had no issues from the recent storm.

d. Finance Report (Directors Haynor and Hanchett) – Nothing additional to report.

9. Consideration of Community Liaison Reports.

a. La Valle Coastal Club – Director Panton reported that improvements to the north golf course 9 are almost complete, then work will begin on the south course.

b. Pacifica Enterprises – Nothing additional to report.

c. Palma de La Reina – Nothing additional to report.

d. Interagency Relations – Nothing additional to report.

10. Monthly Flow Report – Noted and filed.

11. District Financial Reports.

a. Account Balances – Noted and filed.

b. Revenue and Expenditure Reports (Unaudited) – Noted and filed.

c. WPCSD Check Register for December 2023 – Noted and filed.

d. CALTRUST Update – Noted and filed.

12. General Manager's Report.

a. Sewer Operations Report – Noted and filed.

13. Seminars/Conferences – Noted and filed.

14. Consideration of Correspondence.

a. Bank Reconciliations for December 2023 were distributed to the board.

15. Consideration of Future Agenda Items – Noted and filed.

Adjournment

The February 13, 2024 Regular Meeting of the Whispering Palms Community Services District Board of Directors was adjourned by Board President Hanchett at 5:14 p.m.

SUBMITTED BY:

ATTEST:

Paula Melendrez, Board Secretary

Chuck Duffy, General Manager

Approved by the Board of Directors: March 12, 2024



General Manager
Chuck Duffy

Board of Directors

Byron Hanchett
Bill Haynor
Doug Manatt
Ed Munsch
Al Panton

March 12, 2024

Board of Directors
Whispering Palms Community Services District

Re: January 2024 Invoices

Dear Board Members:

The attached invoices covering the month of January are submitted for your review and approval.

The invoices consist of:

A. SID Management (incl. expenses) total:	\$8,503.00	177.2324
B. SID Operations (incl. expenses) total:	\$22,092.00	177.2324.2
C. LID Management (incl. expenses) total:	\$2,970.00	177.2324.1

The work accomplished includes: general management, filing, correspondence; agenda preparation; invoice review; phone calls; word processing; meetings; site visits; odor control investigation; treatment plant operations; general management and engineering; bookkeeping; and permit issuance.

Board of Directors
Whispering Palms Community Services District

BUDGET TRACKING SUMMARY (LABOR ONLY) 2023/2024

	<u>Annual Budget</u>	<u>January 2024 Billing</u>	<u>Billed to Date</u>	<u>% of Annual Budget</u>	<u>% of Year Elapsed</u>
Management (SID #1)	\$102,036	\$8,503	\$59,521	58.3%	58.3%
Operations (SID #1)	\$265,103	\$22,092	\$154,644	58.3%	58.3%
Management (LID #1)	\$35,634	\$2,970	\$20,790	58.3%	58.3%

Sincerely,

Chuck Duffy, General Manager

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

February 1, 2024
Project No: 177.2023
Invoice No: 202400005

Whispering Palms Community Services District
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy
Project 177.2023 FY 23-24 Sewer Management
Professional Services for the Period: December 30, 2023 to January 26, 2024

Number of units	7.00		
Fee Each	8,503.00		
Total Fee	59,521.00		
	Total Earned	59,521.00	
	Previous Fee Billing	51,018.00	
	Current Fee Billing	8,503.00	
	Total Fee		8,503.00
Billing Limits	Current	Prior	To-Date
Total Billings	8,503.00	51,018.00	59,521.00
Limit			102,036.00
Remaining			42,515.00
	Total Project Invoice Amount		\$8,503.00

Billing Summary

	Current	Prior	Total
Fee	8,503.00	0.00	8,503.00
Labor	0.00	51,018.00	51,018.00
Totals	8,503.00	51,018.00	59,521.00

Contract Maximum:	102,036.00
Previous Billings Against Maximum:	51,018.00
Current Billings Against Maximum:	8,503.00
Balance After This Invoice:	42,515.00

Please remit checks to the following lockbox account including Dudek project number and invoice number:

DUDEK
P.O. Box 515569
Los Angeles, CA 90051-4581

If you would like to remit payment via ACH, please contact Accounting@dudek.com.

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

February 1, 2024
Project No: 177.2023.02
Invoice No: 202400008

Whispering Palms Community Services District
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy
Project 177.2023.02 FY 23-24 Treatment Plant & Pump Station Labor
Professional Services for the Period: December 30, 2023 to January 26, 2024

Number of units	7.00		
Fee Each	22,092.00		
Total Fee	154,644.00		
	Total Earned	154,644.00	
	Previous Fee Billing	132,552.00	
	Current Fee Billing	22,092.00	
	Total Fee		22,092.00
	Total Project Invoice Amount		\$22,092.00

Billing Summary

	Current	Prior	Total
Fee	22,092.00	0.00	22,092.00
Labor	0.00	132,552.00	132,552.00
Totals	22,092.00	132,552.00	154,644.00

Contract Maximum:	265,103.00
Previous Billings Against Maximum:	132,552.00
Current Billings Against Maximum:	22,092.00
Balance After This Invoice:	110,459.00

Please remit checks to the following lockbox account including Dudek project number and invoice number:

DUDEK
P.O. Box 515569
Los Angeles, CA 90051-4581

If you would like to remit payment via ACH, please contact Accounting@dudek.com.

DUDEK

605 3rd Street
Encinitas, CA 92024
T (760) 942-5147
F (760) 632-0164

February 1, 2024
Project No: 177.2023.01
Invoice No: 202400007

Whispering Palms Community Services District
c/o Dudek
605 Third Street
Encinitas, CA 92024

Project Manager Charles Duffy
Project 177.2023.01 FY 23-24 Landscape Management
Professional Services for the Period: December 30, 2023 to January 26, 2024

Number of units	7.00		
Fee Each	2,970.00		
Total Fee	20,790.00		
	Total Earned	20,790.00	
	Previous Fee Billing	17,820.00	
	Current Fee Billing	2,970.00	
	Total Fee		2,970.00
	Total Project Invoice Amount		\$2,970.00

Billing Summary

	Current	Prior	Total
Fee	2,970.00	0.00	2,970.00
Labor	0.00	17,820.00	17,820.00
Totals	2,970.00	17,820.00	20,790.00

Contract Maximum:	35,634.00
Previous Billings Against Maximum:	17,820.00
Current Billings Against Maximum:	2,970.00
Balance After This Invoice:	14,844.00

Please remit checks to the following lockbox account including Dudek project number and invoice number:

DUDEK
P.O. Box 515569
Los Angeles, CA 90051-4581

If you would like to remit payment via ACH, please contact Accounting@dudek.com.



General Manager
Chuck Duffy

Board of Directors
Bill Haynor
Ed Munsch
Byron Hanchett
Doug Manatt
Al Panton

AGENDA MEMORANDUM

To: Board of Directors
From: Chuck Duffy, General Manager
Subject: Landscaping Issues in the Road Right-of-Way for Cancha De Golf, Via De La Valle,
and Via Valle Verde
Date: March 12, 2024

Landscaping

- Doug, Bill, and I will be meeting out at the fountain on Monday for our landscape walkthrough.
- Landscape contractor Joe Diaz has completed the planting work for the planting project along the fence on Via De La Valle.
- The flowers in front of the Whispering Palms signs succumbed to the cold weather in mid-January, and have been replaced with pansies.
- I will be conducting a walkthrough with Joe for the second round of trimming or removal of the diseased palm trees, general brush, and pampas grass along hole 5 South and Via De LA Valle.

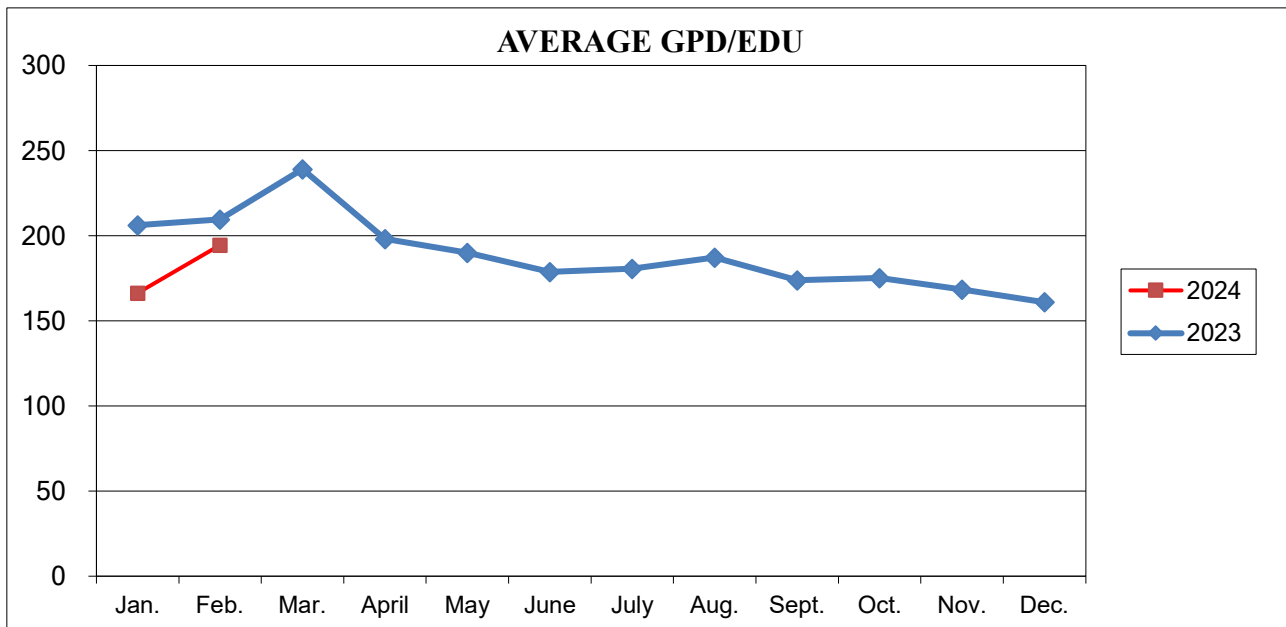
SDGE Power Cost Comparison Report

	2022 SDGE-WP Treatment Plant Costs			2022 Loan Payment plus SDGE Bill	2023 SDGE-WP Treatment Plant Costs			2023 Loan Payment plus SDGE Bill	22-23 \$ Change	22-23 % Change					
January	\$	16,250	\$	9,333	\$	25,583	\$	15,858	\$	9,333	\$	25,191	\$	(392)	-2%
February	\$	12,947	\$	9,333	\$	22,280	\$	15,088	\$	9,333	\$	24,421	\$	2,141	10%
March	\$	6,134	\$	9,333	\$	15,467	\$	12,523	\$	9,333	\$	21,856	\$	6,389	41%
April	\$	3,082	\$	9,333	\$	12,415	\$	10,431	\$	9,333	\$	19,764	\$	7,349	59%
May	\$	3,171	\$	9,333	\$	12,504	\$	11,943	\$	9,333	\$	21,276	\$	8,772	70%
June	\$	2,705	\$	9,333	\$	12,038	\$	6,695	\$	9,333	\$	16,028	\$	3,990	33%
July	\$	3,279	\$	9,333	\$	12,612	\$	5,045	\$	9,333	\$	14,378	\$	1,767	14%
August	\$	3,884	\$	9,333	\$	13,217	\$	6,745	\$	9,333	\$	16,078	\$	2,861	22%
September	\$	7,878	\$	9,333	\$	17,211	\$	11,812	\$	9,333	\$	21,145	\$	3,934	23%
October	\$	9,535	\$	9,333	\$	18,868	\$	10,953	\$	9,333	\$	20,286	\$	1,418	8%
November	\$	11,456	\$	9,333	\$	20,789	\$	14,886	\$	9,333	\$	24,219	\$	3,430	16%
December	\$	14,658	\$	9,333	\$	23,991	\$	17,293	\$	9,333	\$	26,626	\$	2,635	11%
YTD TOTALS:	\$	94,979	\$	111,996	\$	206,975	\$	139,272	\$	111,996	\$	251,268	\$	44,293	
	2023 SDGE-WP Treatment Plant Costs			2023 Loan Payment plus SDGE Bill	2024 SDGE-WP Treatment Plant Costs			2024 Loan Payment plus SDGE Bill	23-24 \$ Change	23-24 % Change					
January	\$	15,858	\$	9,333	\$	25,191	\$	12,609	\$	9,333	\$	21,942	\$	(3,249)	-13%
February	\$	15,088	\$	9,333	\$	24,421	\$	10,593	\$	9,333	\$	19,926	\$	(4,495)	
March	\$	12,523	\$	9,333	\$	21,856					\$	-			
April	\$	10,431	\$	9,333	\$	19,764					\$	-			
May	\$	11,943	\$	9,333	\$	21,276					\$	-			
June	\$	6,695	\$	9,333	\$	16,028					\$	-			
July	\$	5,045	\$	9,333	\$	14,378					\$	-			
August	\$	6,745	\$	9,333	\$	16,078					\$	-			
September	\$	11,812	\$	9,333	\$	21,145					\$	-			
October	\$	10,953	\$	9,333	\$	20,286					\$	-			
November	\$	14,886	\$	9,333	\$	24,219					\$	-			
December	\$	17,293	\$	9,333	\$	26,626					\$	-			
YTD TOTALS:	\$	139,272	\$	111,996	\$	251,268	\$	23,202	\$	18,666	\$	41,868	\$	(209,400)	

**WHISPERING PALMS CSD
SEWER IMPROVEMENT DISTRICT NO. 1**

**2024 MONTHLY TREATMENT PLANT FLOW REPORT
400,000 GPD CAPACITY**

Month	EDU's Connected	EDU's Available	Flow Rate (GPD/EDU) 2024	Avg. Daily Flow (GPD)
Jan.	1,491	194	166	248,000
Feb.	1,491	194	195	290,000
Mar.				
April				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				



**WHISPERING PALMS
COMMUNITY SERVICES DISTRICT**

**Sewer Improvement District #1
and Landscape Improvement District #1**

FINANCIAL STATEMENTS

January 31, 2024

Whispering Palms CSD

SID Balance Sheet

As of January 31, 2024

Accrual Basis

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1010 · PWB SID Checking	241,119.70
1017 · Gemini Fund-CALTRUST	673,519.92
Total Checking/Savings	914,639.62
Accounts Receivable	
1052 · Accounts Receivable	265,097.10
Total Accounts Receivable	265,097.10
Total Current Assets	1,179,736.72
Fixed Assets	
1310 · Land	184,510.00
1320 · Structures & Improvements	10,175,526.26
1330 · Service Vehicle	7,672.00
1340 · Equipment	2,557,254.54
1370 · Accumulated Depreciation	-7,823,037.09
Total Fixed Assets	5,101,925.71
TOTAL ASSETS	6,281,662.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable	82,422.89
Total Accounts Payable	82,422.89
Other Current Liabilities	
2230 · Accrued Interest	41,087.73
Total Other Current Liabilities	41,087.73
Total Current Liabilities	123,510.62
Long Term Liabilities	
2500 · Installment Sale-Citizens Bank	1,063,590.94
2510 · InstallmentSale-current portion	78,185.00
Total Long Term Liabilities	1,141,775.94
Total Liabilities	1,265,286.56
Equity	
30000 · Opening Balance Equity	9,879.42
3200 · Fund Balance	5,007,520.06
Net Income	-1,023.61
Total Equity	5,016,375.87
TOTAL LIABILITIES & EQUITY	6,281,662.43

Whispering Palms CSD

LID Balance Sheet

As of January 31, 2024

Accrual Basis

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1017 · Gemini Fund-CALTRUST	1,097,444.59
1010 · PWB- Checking	119,330.65
Total Checking/Savings	1,216,775.24
Accounts Receivable	
1052 · Accounts Receivable	66,078.59
Total Accounts Receivable	66,078.59
Total Current Assets	1,282,853.83
Fixed Assets	
1370 · Accumulated Depreciation	-38,952.60
1320 · Structures and Improvements	258,068.82
Total Fixed Assets	219,116.22
TOTAL ASSETS	1,501,970.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable	19,211.23
Total Accounts Payable	19,211.23
Total Current Liabilities	19,211.23
Total Liabilities	19,211.23
Equity	
32000 · Retained Earnings	726,595.79
3000 · Fund Balance	681,218.30
Net Income	74,944.73
Total Equity	1,482,758.82
TOTAL LIABILITIES & EQUITY	1,501,970.05

**WHISPERING PALMS COMMUNITY SERVICES DISTRICT
SEWER IMPROVEMENT DISTRICT No. 1
STATEMENT OF INCOME AND EXPENSES
For the Seven Months Ended January 31, 2024**

	<u>1/31/2024</u>	<u>Expected To-Date</u>	<u>VARIANCE Favorable/ (Unfavorable)</u>	<u>2023-24 Budget</u>
<u>REVENUES</u>				
4100 Sewer & Standby Charges	\$544,922	\$540,000	\$4,922	\$928,400
4200 Capacity Fees	\$10,724	\$5,362	\$5,362	\$5,362
4300 Property Tax Allocation	\$38,661	\$38,000	\$661	\$64,500
4400 Misc Income: R. Paseana	\$6,562	\$20,000	(\$13,438)	\$40,000
4500 Interest on Reserves	\$26,638	\$23,275	\$3,363	\$39,900
TOTAL INCOME	\$627,507	\$626,637	\$870	\$1,078,162
<u>EXPENDITURES</u>				
<u>OPERATIONS</u>				
5100 Plant & Pump Station Labor	\$132,552	\$132,552	\$0	\$265,103
5120 Power	\$71,295	\$75,833	\$4,538	\$130,000
5130 Solar Panels Loan Payment	\$39,904	\$39,904	\$0	\$112,500
5131 Solar Panels Interest Payment	\$16,307	\$16,307	\$0	
5140 Water	\$1,479	\$1,750	\$271	\$3,000
5160 Telephone & Alarm Monitoring	\$1,437	\$2,333	\$897	\$4,000
5180 Consumables & Lubricants	\$9,251	\$17,500	\$8,249	\$30,000
5200 Minor Equipment & Tools	\$0	\$583	\$583	\$1,000
5220 Laboratory	\$11,737	\$8,750	(\$2,987)	\$15,000
5240 Permit Fees	\$31,825	\$32,000	\$175	\$32,000
5260 Sewer Cleaning	\$28,627	\$30,000	\$1,373	\$60,000
5280 Sludge Disposal	\$43,651	\$49,583	\$5,932	\$85,000
5300 Landscape Maint. @ STP	\$8,550	\$17,500	\$8,950	\$30,000
5320 Trash & Screenings Disposal	\$2,064	\$2,042	(\$22)	\$3,500
5340 Equipment Repair	\$44,438	\$55,417	\$10,979	\$95,000
5360 Vehicle Expense	\$906	\$4,083	\$3,177	\$7,000
Sub-total Operations	\$444,022	\$486,138	\$42,116	\$873,103

**WHISPERING PALMS COMMUNITY SERVICES DISTRICT
SEWER IMPROVEMENT DISTRICT No. 1
STATEMENT OF INCOME AND EXPENSES
For the Seven Months Ended January 31, 2024**

			VARIANCE	
	1/31/2024	Expected To-Date	Favorable/ (Unfavorable)	2023-24 Budget
ADMINISTRATION				
6100 Management	\$59,521	\$59,521	\$0	\$102,036
6110 Professional Services	\$29	\$4,083	\$4,055	\$7,000
6120 Mileage & Reimbursables	\$0	\$292	\$292	\$500
6130 Printing & Publications	\$1,390	\$933	(\$456)	\$1,600
6140 Dues (50% LID)*	\$4,001	\$1,300	(\$2,701)	\$2,500
6145 Conferences (50% LID)*	\$985	\$1,000	\$15	\$1,500
6150 Insurance (50% LID)	\$14,499	\$13,500	(\$999)	\$18,000
6160 Audit (50% LID)*	\$1,850	\$3,000	\$1,150	\$8,000
6170 Directors Compensation (50% LID)	\$1,250	\$1,750	\$500	\$3,000
6190 Miscellaneous	\$3,358	\$1,500	(\$1,858)	\$1,500
6200 HOA Dues for Plant Access Road	\$2,000	\$0	(\$2,000)	\$2,000
Sub-total Administration	\$88,882	\$86,879	(\$2,002)	\$147,636
TOTAL EXPENDITURES	\$532,903	\$573,017	\$40,114	\$1,020,739
NET GAIN/(LOSS) ON OPERATIONS	\$94,604	\$53,620	\$40,984	\$57,423
*50/50 split with LID				
7100 CAPITAL PROJECTS				
2324.1 · Design for Offsite PS Upgrade	\$9,864	\$10,000	\$136	\$78,000
2324.2 · Skiploader tractor	\$65,238	\$75,000	\$9,762	\$75,000
TOTAL CAPITAL PROJECTS	\$75,102	\$85,000	\$9,898	\$153,000

**WHISPERING PALMS COMMUNITY SERVICES DISTRICT
LANDSCAPE IMPROVEMENT DISTRICT No. 1
STATEMENT OF INCOME AND EXPENSES
ACTUAL AND BUDGET
For the Seven Months Ended January 31, 2024**

	1/31/2024	Expected To-Date	VARIANCE Favorable/ (Unfavorable)	2023-2024 Budget
<u>REVENUES</u>				
4100 Property Tax Allocation	\$221,812	\$220,000	\$1,812	\$360,000
4200 Interest on Reserves	\$35,628	\$23,217	\$12,412	\$39,800
TOTAL INCOME	\$257,440	\$243,217	\$14,223	\$399,800
<u>EXPENDITURES</u>				
<u>LANDSCAPE MAINTENANCE:</u>				
5100-1 LID Landscaping Contract	\$33,180	\$33,180	\$0	\$63,000
5100-2 LID Landscaping Extra Work	\$4,262	\$8,750	\$4,488	\$15,000
5100-3 LID Color Change Plantings	\$7,734	\$7,000	(\$734)	\$12,000
5120 LID Power	\$7,735	\$7,700	(\$35)	\$13,200
5140 LID Water	\$29,726	\$26,250	(\$3,476)	\$45,000
5160 LID Fountain Maintenance	\$1,370	\$1,750	\$380	\$3,000
5200 LID Electrical System Repair	\$4,476	\$2,917	(\$1,559)	\$5,000
5220 LID Tree Trimming/Spraying	\$24,283	\$20,000	(\$4,283)	\$20,000
5230 Miscellaneous/Holiday Lights	\$2,730	\$3,000	\$270	\$3,000
Sub-total Landscape Maintenance	\$115,496	\$110,547	(\$4,950)	\$179,200
<u>ADMINISTRATION:</u>				
6100 LID Management	\$20,790	\$20,790	\$0	\$35,634
6120 LID Professional Services	\$0	\$1,167	\$1,167	\$2,000
6130 LID Conferences (50% SID)*	\$985	\$1,000	\$15	\$1,500
6140 LID Dues (50% SID)*	\$1,269	\$1,300	\$31	\$2,500
6160 LID Insurance (50% SID)	\$14,499	\$15,000	\$501	\$18,000
6180 LID Audit (50% SID)*	\$1,850	\$3,000	\$1,150	\$8,000
6200 LID Directors Comp. (50% SID)*	\$1,250	\$1,750	\$500	\$3,000
6240 LID Misc./Contingency	\$12	\$250	\$238	\$500
Sub-total Administration	\$40,654	\$44,257	\$3,602	\$71,134
Total Expenditures	\$156,151	\$154,803	(\$1,347)	\$250,334
NET GAIN/(LOSS) ON OPERATIONS	\$101,289	\$88,413		\$149,466

*Split 50/50 with SID

PROJECTS:

2324-01 Monument Signs Refurbishing	\$12,833	\$0	(\$12,833)	\$0
2021-05 Landscaping along Hole 6 North/Via De La Valle	\$13,512	\$15,000	\$1,488	\$55,000
	\$13,512	\$15,000	\$1,488	\$55,000

Whispering Palms CSD
SID Check Register
From 01/01/2024 through 01/31/2024

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/04/2024	EFT	AT & T (SBC)	2110 · Accounts Payable		190.62	X		306,106.34
01/05/2024	EFT	EDCO	2110 · Accounts Payable		356.83	X		305,749.51
01/09/2024	4683	Al Panton	2110 · Accounts Payable		100.00			305,649.51
01/09/2024	4684	Bill Haynor	2110 · Accounts Payable		100.00			305,549.51
01/09/2024	4685	Byron Hanchett	2110 · Accounts Payable		100.00	X		305,449.51
01/09/2024	4686	County of San Diego...	2110 · Accounts Payable		18.20			305,431.31
01/09/2024	4687	CR&R Incorporated	2110 · Accounts Payable		301.22	X		305,130.09
01/09/2024	4688	Dexter Wilson Engin...	2110 · Accounts Payable		210.00	X		304,920.09
01/09/2024	4689	Doug Manatt	2110 · Accounts Payable		100.00	X		304,820.09
01/09/2024	4690	Dudek	2110 · Accounts Payable		30,595.00	X		274,225.09
01/09/2024	4691	Ed Munsch	2110 · Accounts Payable		100.00	X		274,125.09
01/09/2024	4692	JMD Landscapes, Inc.	2110 · Accounts Payable		463.30	X		273,661.79
01/09/2024	4693	Mountain Materials, ...	2110 · Accounts Payable		2,059.18	X		271,602.61
01/09/2024	4694	National Electric Wo...	2110 · Accounts Payable		3,468.34	X		268,134.27
01/09/2024	4695	Polydyne, Inc.	2110 · Accounts Payable		3,513.02	X		264,621.25
01/09/2024	4696	Rust Logistics	2110 · Accounts Payable		3,692.70	X		260,928.55
01/09/2024	4697	Underground Service...	2110 · Accounts Payable		36.25	X		260,892.30
01/09/2024	4698	US Bank	2110 · Accounts Payable		1,322.95	X		259,569.35
01/15/2024	EFT	SDG&E	2110 · Accounts Payable		17,292.59	X		242,276.76
01/19/2024	EFT	SDG&E	2110 · Accounts Payable		636.10	X		241,640.66
01/22/2024	EFT	OMWD	2110 · Accounts Payable		163.58	X		241,477.08
01/29/2024	EFT	AT & T (SBC)	2110 · Accounts Payable		53.50	X		241,423.58
01/30/2024	EFT	Home Depot	2110 · Accounts Payable		308.62	X		241,114.96
01/31/2024			4000 · REVENUES:45...	Interest		X	4.74	241,119.70

Whispering Palms CSD
LID Check Register
From 01/01/2024 through 01/31/2024

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/09/2024	1713	Baker Pool Service Inc	2110 · Accounts Payable		180.00	X		135,374.58
01/09/2024	1714	Dudek	2110 · Accounts Payable		2,970.00	X		132,404.58
01/09/2024	1715	JMD Landscape, Inc	2110 · Accounts Payable		6,455.50	X		125,949.08
01/19/2024	EFT	SDG&E	2110 · Accounts Payable		56.73	X		125,892.35
01/19/2024	EFT	SDG&E	2110 · Accounts Payable		106.44	X		125,785.91
01/19/2024	EFT	SDG&E	2110 · Accounts Payable		1,031.90	X		124,754.01
01/19/2024	EFT	SDG&E	2110 · Accounts Payable		87.86	X		124,666.15
01/22/2024	EFT	OMWD	2110 · Accounts Payable		3,220.69	X		121,445.46
01/22/2024	EFT	OMWD	2110 · Accounts Payable		219.93	X		121,225.53
01/22/2024	EFT	OMWD	2110 · Accounts Payable		196.13	X		121,029.40
01/22/2024	EFT	OMWD	2110 · Accounts Payable		121.82	X		120,907.58
01/22/2024	EFT	OMWD	2110 · Accounts Payable		1,579.15	X		119,328.43
01/31/2024			4000 · REVENUES:42...	Interest		X	2.22	119,330.65



CalTRUST
PO Box 2709
Granite Bay, CA 95746
www.caltrust.org
Email: admin@caltrust.org
Fax: 402-963-9094
Phone: 833-CALTRUST (225-8787)

Investment Account Summary

02/01/2024 through 02/29/2024

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Feb 29 (\$)	Value on Feb 29 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
WHISPERING PALMS COMMUNITY SERVICES DIST IRCT	20100029590					
CalTRUST Liquidity Fund	20100029590	2,305,355.460	1.00	2,305,355.46	2,305,355.46	0.00
Portfolios Total value as of 02/29/2024				2,305,355.46		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
CalTRUST Liquidity Fund								
WHISPERING PALMS COMMUNITY SERVICES DIST IRCT							Account Number: 201 00029590	
Beginning Balance	02/01/2024			1,770,964.510	1.00	1,770,964.51		
Purchase	02/09/2024	150,000.00	150,000.000	1,920,964.510	1.00	1,920,964.51	0.00	0.00
Purchase	02/09/2024	400,000.00	400,000.000	2,320,964.510	1.00	2,320,964.51	0.00	0.00
Redemption	02/21/2024	25,000.00	25,000.000	2,295,964.510	1.00	2,295,964.51	25,000.00	0.00
Accrual Income Div Reinvestment	02/29/2024	9,390.95	9,390.950	2,305,355.460	1.00	2,305,355.46	0.00	0.00
Change in Value						0.00		
Closing Balance as of	Feb 29			2,305,355.460	1.00	2,305,355.46		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.



	CalTRUST Liquidity	BofAML 3-Month US Treasury Bill Index		CalTRUST Liquidity Return	BofAML 3-Month US Treasury Bill Index
Net Assets	\$1,305,649,733.41	N/A	One Month	0.46%	0.43%
NAV per Share	\$1.00	N/A	Three Month	1.39%	1.36%
30 Day SEC Yield	5.39%	N/A	Six Month	2.80%	2.74%
Distribution Yield	5.40%	N/A	One Year*	5.30%	5.16%
Period Net Total Return	0.46%	0.43%	Two Year*	3.64%	3.47%
Effective Duration	N/A	N/A	Three Year*	2.42%	2.31%
Weighted Average Maturity	44.57 days	N/A	Five Year*	1.96%	1.94%
Weighted Average Life	74.90 days	N/A	Ten Year*	NA	NA
			Since Inception*	1.98%	1.96%
			*Annualized		

Portfolio Sector Breakdown

- Agency Floating Rate - 0.90%
- Commercial Paper - 38.14%
- Corporate Fixed Rate - 0.52%
- Fixed Rate Certificate of Deposit - 15.01%
- Floating Rate Certificate of Deposit - 12.87%
- Money Market Fund - 3.51%
- Repurchase Agreement - 26.92%
- US Treasury Bill - 2.14%

CalTRUST Historical Liquidity 30 day SEC Yield

1/24	5.40%
12/23	5.54%
11/23	5.52%
10/23	5.52%
9/23	5.46%
8/23	5.47%
7/23	5.07%
6/23	5.05%
5/23	4.99%
4/23	4.78%
3/23	4.59%
2/23	4.56%
1/23	4.26%

Rated AAAm by S&P Global Ratings

General Manager
Chuck Duffy

Board of Directors
Byron Hanchett
Bill Haynor
Doug Manatt
Ed Munsch
Al Panton

MEMORANDUM

To: Board of Directors
From: Chuck Duffy, General Manager
Subject: Sewer Systems Operations Report
Date: March 12, 2024

During the month of February, the treatment plant and pump station operated normally. There were no reportable sewer spills or odor complaints during this period.